

THE UNITED REPUBLIC OF TANZANIA

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SUBSIDIARY LEGISLATION

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THE TANZANIA INVESTMENT ACT,
(CAP. 38)

REGULATIONS

(Made under sections 5(4) and 35)

THE TANZANIA INVESTMENT REGULATIONS, 2023

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THE TANZANIA INVESTMENT ACT,
(CAP. 38)

REGULATIONS

(Made under sections 5(4) and 35)

THE TANZANIA INVESTMENT REGULATIONS, 2023

PART I
PRELIMINARY PROVISIONS

- Citation 1. These Regulations may be cited as the Tanzania Investment Regulations, 2023.
- Interpretation 2. In these Regulations, unless the context requires otherwise-
- “Board” means the Board of the Tanzania Investment Centre established under section 9 of the Act;
 - “National Investment Steerin Committee” means the National Investment Steering Committee established under section 5(1) of the Act;
 - “Technical Committee” means the Technical Committee established under section 5(3) of the Act;
 - “Centre” means the Tanzania Investment Centre established under section 4 of the Act;
 - “person” includes-
 - (a) a natural person, and heirs, executors, administrators, or other representative of such person, and any corporation or other entity which is given, or is recognised as having legal personality under the law of any country or territory;
 - (b) the government of any country or territory, public authority in Tanzania or elsewhere and any international organization or body, whether or not its members include Tanzania and whether or not having legal personality;

“connected person” means a person who is connected with an individual who is-

- (a) that individual's parent, spouse, brother, sister or child;
- (b) a person acting in his capacity as the trustee of any trust, the principal beneficiary of the trust, his spouse or any of his children or a body corporate which he controls;
- (c) partner of that individual; or
- (d) directly or indirectly controlling or is controlled by the individual;

“Secretariat” means secretariat of the National Investment Steering Committee;

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“Act” means the Tanzania Investment Act; and

“Minister” means the Minister responsible for investments.

PART II RESPONSIBILITIES OF THE BOARD

Responsibilities
of Board

3. Subject to the provisions of the Act, the Board shall-

- (a) keep the functions of the Centre under constant review to ensure that it achieves its objectives;
- (b) constantly monitor the national investment situation as well as world investment climate and to propose measures to be adopted to make the investment environment in Tanzania more competitive;
- (c) submit to the Minister quarterly progress reports on the activities of the Centre; and
- (d) approve code of ethics and conduct for the staff of the Centre.

Cessation of
membership

4. A member of the Board appointed according to the provisions of the Act shall cease to be a member if-

- (a) he is incapable by reason of mental disorder, illness or injury;
- (b) by notice in writing to the appointing

authority, that he intends to resign, the resignation shall take effect on the date on which the notice is received by the appointing authority;

- (c) he is convicted of criminal offence involving dishonesty;
- (d) he becomes bankrupt or makes any arrangement or composition with his or her creditors;
- (e) having been given proper notice of each meeting, he is absent from three consecutive meetings of the Board without prior written permission of the Chairman, or in the case of the Chairman without the prior written permission of the Minister; or
- (f) the appointing authority is of the opinion that the member is incapable of performing his duties or his termination is necessary for the effective performance of the functions of the Board.

Filling of
vacant position

5. Where a member of the Board ceases to be a member on the reasons prescribed under these Regulations, appointing authority may appoint a person to be a member of the Board to fill the vacant on the remaining period of the Board.

Quorum

6. The quorum at the meeting of the Board shall consist of not less than five members.

Decisions of
Board

7. Decisions of the Board shall be arrived by consensus provided that, where consensus cannot be obtained, decision shall be made by votes where each member shall have one vote and in the event of equality of votes, the Chairman shall have a casting vote in addition of his deliberative vote.

Circular
resolutions

8. Subject to the provisions of the Act, a resolution in writing signed by a quorum of the Board shall be as valid and effective as if the same had been passed at a

meeting of the Board duly convened and held.

Defect in
appointment of
member

9. Any acts done at a meeting of the Board, or of a Committee of the Board shall be valid notwithstanding that it be afterwards discovered that there was a defect in the appointment of any member or that any of them were disqualified from holding office or from voting in the decision.

Conflict of
interest

10. Where an individual is a member of the Board, a member of a Committee of the Board, the Executive Director, a member of the staff of the Centre, a consultant or other person engaged by the Board has a pecuniary interest or other beneficial interest in or material to any matter including a direct or indirect interest in any person or in an undertaking or property or contract or investment made or proposed to be made or any other matter which has to be considered by the Board or committee of the Board, the individual shall-

- (a) declare the nature of the interest to the Board at a meeting of the Board prior to any consideration of the matter;
- (b) request his statement be recorded in the minutes of the meeting concerned;
- (c) not be present during any deliberations of the Board with respect to the matter; and
- (d) not act in relation to the matter.

Beneficial
interest

11.-(1) For the purposes of regulation 10, a person shall be regarded as having beneficial interest where-

- (a) he or a connected person, or his employee or his nominee is a member or a partner of a company or any other body which has a beneficial interest in, or material to, a matter referred to in regulation 10;
- (b) he or a connected person is in partnership with or is in the employment of a person who has a beneficial interest in or material to, a matter referred to in regulation 10; or
- (c) he or a connected person is a party to any

arrangement or agreement whether or not enforceable concerning a matter referred to in regulation 10.

(2) Where a question arises as to whether or not a course of conduct, if pursued by a person, would be a failure by him or her to comply with the requirements of regulation 10, the question shall be determined by the Board and particulars of such determination shall be recorded in the minutes of the meeting concerned.

(3) Where a person referred to in this regulation fails to make a disclosure in accordance with regulation 10, the appointing authority shall decide the appropriate action to be taken including removal from office or termination of his position.

Secretary to Board

12.-(1) Secretary to the Board, shall keep accurate records of all formal proceedings and decisions of the Board.

(2) Notwithstanding the generality of subregulation (1), the Secretary shall—

- (a) maintain accurate documents, records and resolutions of the Board;
- (b) file reports noting the date of submission;
- (c) issue written notice of meetings;
- (d) prepare agenda for Board meetings;
- (e) maintain a roster of Board members;
- (f) prepare minutes of meetings;
- (g) ensure documents for Board meetings are available to members at reasonable time;
- (h) maintain accurate lists of all committees established by the Board; and
- (i) notify persons chosen as members of committees.

PART III
IMPLEMENTATION OF FUNCTIONS OF THE NATIONAL
INVESTMENT STEERING COMMITTEE AND TECHNICAL
COMMITTEE

Implementation

13. In performing its functions specified under the

of Functions of
National
Investment
Steering
Committee

Act, the National Investment Steering Committee may-

- (a) build common understanding in the Government for the purpose of facilitating implementation of matters relating to investment;
- (b) issue directives with respect to removing different obstacles which hamper investment in the country;
- (c) receive and deal with complaints or sectoral obstacles which hinder delivery of quality services on investment matters and to promptly resolve administrative challenges;
- (d) receive, issue directives and approve major investment projects which have major impacts to the national economy based on the amount of capital, employment generation and technology used in the project.

Technical
Committee

14. Subject to section 5(3) of the Act, the Technical Committee shall comprise of the following members:

- (a) Permanent Secretary from the Ministry responsible for investment matters, who shall be a Chairman;
- (b) Deputy Permanent Secretary from the Ministry responsible for Finance (policy), who shall be a Vice-Chairman;
- (c) Commissioner responsible for Policy Analysis from Ministry responsible for finance;
- (d) Commissioner for Land;
- (e) Director of Contracts and Treaties from the Office of the Attorney General;
- (f) Commissioner for large Taxpayers from the Tanzania Revenue Authority;
- (g) Director of Investment Development from the Ministry responsible for investment matters;
- (h) Director of Industry Development from the Ministry responsible for Industrial matters; and
- (i) any person from the sector from which the

matter under discussion relates, who may be invited by Chairperson.

Meetings of
Technical
Committee

15.-(1) The Technical Committee shall meet at least once after every three months.

(2) The Technical Committee shall regulate its own procedures for conducting its meetings.

(3) The quorum for the meeting of Technical Committee shall be at least half of its members.

Functions of
Technical
Committee

16.-(1) The Technical Committee shall perform the following functions:

(a) receive and process various matters from the Secretariat aiming at improving investment environment and to advise the National Investment Steering Committee;

(b) receive and process applications for additional fiscal and non-fiscal benefits from Secretariat and advise the National Investment Steering Committee; and

(c) perform any other function as may be directed by the National Investment Steering Committee.

(2) During processing of applications under subregulation (1)(b), the Technical Committee may invite and hear the applicant, and taking into account conditions stated under section 19(2) and (3) of the Act at the time of giving its recommendations.

PART IV

PROCEDURES FOR SUBMITTING VARIOUS MATTERS BEFORE THE NATIONAL INVESTMENT STEERING COMMITTEE

Application for
strategic
investment and
related matters

17.-(1) Application for strategic and special strategic investment for additional fiscal and non-fiscal benefits shall, upon payment of prescribed fee under the Second Schedule to these Regulations, be submitted to the Secretary of the National Investment Steering Committee in Form No. 1 set out in the First Schedule to these Regulations.

(2) The application under subregulation (1) shall be accompanied by the following documents:

- (a) copy of certificate of incentives;
- (b) analysis of the project showing actual costs, profits to the nation and investor, additional benefits requested from the National Investment Steering Committee in order to enable him to implement the project effectively; and
- (c) brief statement showing key issues within the investor's application as prescribed in paragraph (b).

(3) Applications under subregulation (1) shall not be granted if they do not meet conditions stated under the Act.

(4) Without prejudice to the provisions of subregulation (2), application for strategic investment in areas with challenges shall identify challenges facing the project and proposals on how to overcome such challenges.

(5) For the purpose of these Regulations, challenges in peripheral areas of the country includes shortage of infrastructure and trained manpower.

Other submissions

18. Submission of other matters relating to investment, other than investment disputes, for the decision of or direction of National Investment Steering Committee, shall be made through Form No. 2 set out in the First Schedule to these Regulations.

Procedure for decision making

19.-(1) After receipt of application in accordance with regulations 17 and 18, the Secretary to the National Investment Steering Committee shall submit the same to the Technical Committee which shall process and make recommendations to the National Investment Steering Committee within fourteen days after the last meeting of processing such application.

(2) Upon receipt of recommendations from the Technical Committee, the National Investment Steering Committee shall make decision whether to accept or to

reject the recommendations of the Technical Committee, and where the recommendations are accepted, direct the Secretariat to communicate such decision to the respective Ministries, Department and Agencies or person concerned.

PART V
CERTIFICATE OF INCENTIVES, REHABILITATION AND
EXPANSION

Application for
certificate of
incentives

20.-(1) A business enterprise person may, upon payment of fees prescribed in the Second Schedule to these Regulations and complying with the requirements of the Act, submit application for certificate of incentives to the Centre by using Form No. 3 set out in the First Schedule to these Regulations.

(2) After receiving the application under subregulation (1), the Centre shall process and may-

(a) accept the application and certify the business enterprise; or

(b) reject the application.

(3) Where the Centre has accepted the application and certify the business enterprise under subregulation (2), it shall issue certificate of incentives to the certified enterprise.

(4) Where the Centre rejects the application under subregulation (2), it shall notify the applicant the reasons for rejection.

Certificate to
be conclusive
evidence

21. A Certificate of incentives issued by the Centre in respect of a business enterprise shall be conclusive evidence that all the requirements of the Act and these Regulations have been complied with.

Change of
name,
shareholding or
control
Caps. 212 and
213

22. Where a certified business enterprise changes its name or ownership or equity control relating to shareholders, the Centre shall, upon receipt of confirmation of change effected as per statutory requirements under the Companies Act or the Business Names (Registration) Act or any other relevant law, issue

an amended certificate of incentives to meet the circumstances of the case.

Change not to affect benefits

23. Subject to the minimum capital requirement under the Act, any changes referred to in regulation 22 shall not affect any rights or obligations of the enterprise.

Procedure for extension of time for additional benefits

24.-(1) A strategic investor or special strategic investor granted additional benefits may, before the expiry of the initial period, apply for extension of time of the benefits by submitting a letter to the Secretary to the National Investment Steering Committee stating the reasonable grounds for the applications.

(2) Secretary to the National Investment Steering Committee shall submit applications made under subregulation (1) to the National Investment Steering Committee which shall decide and Secretary to the National Investment Steering Committee shall communicate in writings such decision to the applicant.

(3) In making the decision on application made under subregulation (1), the National Investment Steering Committee shall, among other things, consider whether there were delays in granting of land for investment, approval for investment capital and other relevant license and permits for investment.

Extension of time for certificate of incentives

25.-(1) A business enterprise granted certificate of incentives may apply for an extension of time of the certificate by way of a letter submitted to the Centre specifying reasons for such extension, before expiry of the previous time granted.

(2) The Centre shall, when considering the extension of time of the certificate subject to this regulation, among other things, consider if there were delays in acquiring land for the project, capital or permits or various licenses.

(3) The centre shall process the application under subregulation (1) within seven working days from the date of receipt of such application and communicate the decisions in writing to the applicant.

Procedure for
revocation of
certificate of
incentives

26.-(1) The Centre may revoke a certificate of incentives after satisfying itself that the investor has breached the provisions of the Act subject to the reasons provided under section 20(3) of the Act.

(2) The Centre shall, after identifying the reasons for revocation of the certificate of incentive as provided under subregulation (2), before revoking the certificate, give a notice to the holder of the certificate to remedy the identified anomalies within the time specified in the notice.

(3) Where the holder of the certificate fails to remedy the anomaly within the time specified in the notice under subregulation (2), the Centre shall issue a seven days' notice of intention to revoke such certificate and require him to state the reasons as to why his certificate should not be revoked upon the expiry of such notice.

(4) Where the holder of certificate fails to submit his defence or where his defence is not accepted by the Centre, the Centre shall revoke the certificate and notify the reasons of such decision to the holder of the certificate.

PART VI PROMOTION, FACILITATION AND COORDINATION OF INVESTMENT MATTERS

Investment
promotion
program

27.-(1) The Centre shall implement the functions of investment promotion under the Act.

(2) In implementing the function under subregulation (1), the Centre shall prepare and submit to the Board an investment promotion program for approval.

(3) Upon approval of the program, the Board shall take all necessary steps to ensure that the investment promotion program is implemented.

Implementation
of program

28.-(1) For purposes of implementing the investment promotion program, the Centre shall-

(a) market the country as an investment destination to potential local and foreign

- investors by disseminating information, organization of public relations activities and advertising investment opportunities to build and improve the image of Tanzania as a favorable investment destination;
- (b) keep under review the progress made in the attainment of the objectives and purposes of the Act and to publish reports and provide information for the purpose of enhancing investor's and public awareness of such progress and of the challenges and remedies that exist in relation to the investment climate in Tanzania; and
 - (c) develop professional knowledge, skills and other technical capacity to advise the Government on investment promotion and related matters.

Monitoring and evaluation of projects

29.-(1) The Centre shall have the responsibility of conducting monitoring and evaluation of registered projects.

(2) In implementing the responsibility provided under subregulation (1), the Centre shall develop the monitoring and evaluation framework and prepare a report once in every three months.

(3) During conducting monitoring and evaluation, the Centre shall consider conditions provided under section 19(2) and (3) of the Act.

(4) The Centre shall inform the National Investment Steering Committee on the development in implementation of strategic investment and special strategic investment projects.

Investor's annual report

30.-(1) Every business enterprise with certificate of incentives granted under the Act, shall be responsible to submit to the Centre annual report concerning development of the project.

(2) A newly certified business enterprise shall submit annual report twelve months from the date of issuance of certificate of incentives.

(3) An existing registered business enterprise shall submit annual report twelve months from the last date of submitting annual report of the previous year.

(4) A report prescribed under this regulation, shall be prepared in the manner prescribed in Form No. 4 of the First Schedule to these Regulations.

Stationing of land officers and issuance of derivative titles to investors

31.-(1) Pursuant to the provisions of sections 6(1)(e) and 18(2) of the Act, the land officers who shall be stationed at the Centre shall be charged with the duty of making fast track arrangements with respect to land for purposes of investment under the Act.

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(2) The land officers stationed at the Centre shall receive and process application for derivative titles for land designated for investment purposes and shall advise the Executive Director to issue such derivative titles to investors in accordance with the Land Act.

(3) The Executive Director, shall within seven working days after receipt of the advice of the land officers and upon being satisfied that the advice is in conformity to the law, issue to an investor a derivative title for designated land.

Residence and work permits, etc.

32. Subject to the provisions of sections 6(1)(f) and 18(1) of the Act, Centre shall upon application by the investor assist the investors to secure residence and work permits, certificates of registration of business and requisite licenses within seven working days of receipt of such an application.

Stationed officers

33. Subject to the provisions of section 18(2) of the Act, officers from different Ministries, Department and Agencies stationed at the Centre, shall coordinate and facilitate the processing of various licenses and permits on the basis of applications channeled through the Centre, so as to secure issuance of the permits within seven working days of receipt of such applications.

Access to guarantees and transfer of

34. The Centre shall automatically issue, a certificate of incentives to any investor holding a mineral

profits
Cap. 123
Cap. 392

right granted under the Mining Act or a license granted under the Petroleum Act to enable them enjoy the guarantee of transfer of capital, profits and dividends provided for under section 28 of the Act; and guarantees against expropriation as provided for under section 29 of the Act read together with section 2(3) of the Act.

PART VII
MISCELLANEOUS PROVISIONS

Appeals

35.-(1) A person who is dissatisfied with any decision rendered by the Centre relating to-

- (a) rejection of application for certificate of incentives;
- (b) rejection of application relating to rehabilitation or expansion of business enterprises;
- (c) rejection of application for extension of time of certificate of incentives; or
- (d) revocation of certificate of incentives,

may appeal by writing a letter to the Minister within twenty-one days from the date on which the decision was made.

(2) After receipt of appeal, the Minister may confirm or reverse or vary the decision or issue specific directives in respect of the decision made by the Centre.

(3) The decision by the Minister made under subregulation (2) shall be final.

Review

36-(1) An investor who is dissatisfied with the decision of the National Investment Steering Committee on grant of incentives or other matter submitted under regulation 18 may, within twenty-one days from the date of receipt of such decision, apply for review by way of a letter to the National Investment Steering Committee stating the reasons for the review.

(2) Application for review to the National Investment Steering Committee, shall be submitted to the

Secretary to the National Investment Steering Committee.

(3) After receipt the application, Committee shall deliberate and makes decision which shall be final.

Coordination of
investment
disputes

37.-(1) Subject to the provisions of section 33 of the Act, the Centre shall receive and resolve, within thirty days from its receipt, disputes relating to investment registered by the Centre submitted to it.

(2) An investor facing any dispute shall be required to submit the statement of the dispute in writing to the Centre within twenty-one days from the date the dispute arose, together with the relief sought.

(3) Upon receipt of the submission under subregulation (2), the Centre shall make an effort to convene a meeting with responsible parties for the purpose of resolving the dispute amicably and timely.

Offences and
penalty

38. A person who contravenes the provisions of these Regulations, commits an offence and upon conviction shall be liable for penalty as provided for in the Act.

Revocation
GN No.
381A of 2002

39. The Tanzania Investment Regulations, 2002 are hereby revoked.

Saving
provisions

40. Notwithstanding the revocation of the Tanzania Investment Regulations of 2005, all acts done under the revoked Regulations shall continue to be valid as if made under these Regulations until they are invalidated under these Regulations.

FIRST SCHEDULE

FORMS

(Made under regulation 17(1))

APPLICATION FORM FOR STRATEGIC AND SPECIAL STRATEGIC INVESTOR STATUS

To: Executive Director,
Tanzania Investment Centre,
P. O. Box 938,
DAR ES SALAAM

- 1. Specify names of the Directors or shareholders (for a company) for a sole trader name of the owner who apply for Strategic/Special Strategic Investor Status

.....

- 2. Specify place and location of the registered office of the company

.....

- 3. Attach copies of the following documents:

(a) Certificate of Incentives; and

(b) A summary of the Project showing it meets requirements for registration under the Act, it includes project financing structure and the implementation period and operating date

- 4. State amount of the intended capital investment of the Company in terms of Tanzanian shillings or United States dollars

.....

- 5. Declaration of payment of application fees

I/We enclose a cheque/cash made payable to the Tanzania Investment Centre nonrefundable of TShs./US\$ Being the Strategic/Special Strategic Investor

I, of Post Office Numberdo solemnly and sincerely declare that I am a director/duly authorized agent of.....

AND that all the requirements of the Tanzania Investment Act, 2022 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, AND I make this solemn declaration conscientiously believing the same to be true.

Declared at Thisday of
.....year.....

Before me:
.....
Commissioner for Oaths

Attach only where applicable, otherwise indicate "N/A"

APPLICATION SUMMARY AND ADDITIONAL INFORMATION

Company Name:

Certificate of Incentives Number: And Date

Post Box:

Town:

Sector: Sub-Sector:

Investment Financing Plan in Million US\$/Tshs.

Foreign Equity	Local Equity	Foreign Loan
Local Loan		
.....
.....		

Project Objectives.....
.....
.....

Capacity:

Direct Employment: Foreign:Local:Total: ...

Indirect Employment:

Implementation Period:

Project Location

Site/Plot/Block No.:

Street: District: Region:
(Attach sketch map showing project location)

Tanzania Investment

GN. NO. 477 (Contd.)

Shareholders	Nationality	%
.....
.....
.....

Investment Breakdown US\$/Tshs.

Land/Building	.....
Plant	.....
Vehicles	.....
Furniture & Fittings	.....
Pre-expenses	.....
Others	.....
Working Capital	.....
TOTAL	.....

Contact Details:

Name: Title:

Telephone: Fax:

Email:

Additional Specific Fiscal and Non Fiscal Incentives Requested

S/N	Name of Incentive	Name of Items/Goods/ Service	Unit of Measure	Estimated Quantity	Estimated Value of the Incentive (US\$)	Incentive Implementation Period	Justify the Incentive
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							

(Made under regulation 18)

SUBMISSION OF INVESTMENT RELATED MATTERS FOR DECISION AND CONSIDERATION OF NATIONAL INVESTMENT STEERING COMMITTEE

To Executive Director and Secretary to the National Investment Steering Committee, Tanzania Investment Centre, P. O. Box 938, DAR ES SALAAM

1. Write name of the business enterprise or Government entity that submit an investment matter which requires National Investment Steering Committee guidance.

.....

2. Write investment related matter/issue that requires intervention of National Investment Steering Committee

.....

3. Attach copies of the following documents in the submission:

- (a) A copy of the detailed write-up elaborating the matter,
(b) responsible ministry or sector , department or agency,
(c) action taken and proposed National Investment Steering Committee interventions;

4. Declaration of the Applicants

I, of Post Office Number

do solemnly and sincerely declare that I am a director/duly

authorized agent of

..... Applicant

5. Contact Details:

Name: Title:

Telephone: Fax:

Email:

SUBMISSION SUMMARY

Na	Details on the Matter	Responsible Institution	Effects to the investment climate or the business enterprise,	Action taken	Proposed National Investment Steering Committee interventions

(Made under regulation 20(1))

APPLICATION FORM FOR CERTIFICATE OF INCENTIVES

To: Executive Director,
Tanzania Investment Centre,
P. O. Box 938
DAR ES SALAAM

1. Write names of the Director/Directors/Agent of
2. State the name and location of the registered office of the company or business enterprise
.....
3. Attach copies of the following documents:
 - (a) The Memorandum and Articles of Association/or partnership agreement
 - (b) Certificate of Incorporation/Registration
 - (c) A copy of the Project Profile or Feasibility Study showing the implementation period, program of implementation and operative date
 - (d) Evidence of financing and evidence of land ownership for the project
4. Name the location of the project
.....
5. Write the Principal Officers of the Company are;
 - (a)
 - (b)
 - (c)
6. Write the authorized share capital of the Company in Tshs. or US\$
.....
7. Write the intended capital investment of the project in Tshs or US\$
.....
8. Enclose a cheque/cash for proof of payment of non-refundable registration fees;
9. Declaration

Tanzania Investment

GN. NO. 477 (Contd.)

I, of Post Office Number
..... do solemnly and sincerely declare that I am a director/duly
authorized agent of

AND take note that all the requirements of the Tanzania Investment Act, 2022 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, AND I make this solemn declaration conscientiously believing the same to be true.

Declared at }
..... }
Theday ofyear.....} Applicant

Before me:
.....
Commissioner for Oaths

Attach only where applicable, otherwise indicate "N/A"

APPLICATION SUMMARY AND ADDITIONAL INFORMATION

Name of Business Enterprise:

Registration type.....

Registration Number: Registration Date:

Post Box:

Town:

Sector: Sub-Sector:

Investment Financing Plan in Million US\$/Tshs.

Foreign Equity	Local Equity	Foreign Loan	Local Loan
.....

Objectives of the Project:.....
.....
.....

Tanzania Investment

GN. NO. 477 (Contd.)

Project Capacity:

Employment: Foreign: Local: Total:

Implementation Period:

Project Location

Site/Plot/Block No.:

Street: District: Region:
(Attach sketch map showing project location)

Shareholders	Nationality	%
.....
.....
.....

Investment Breakdown US\$/Tshs.

Land/Building	.....
Plant	.....
Vehicles	.....
Furniture & Fittings	.....
Pre-expenses	.....
Others	.....
Working Capital	.....
TOTAL	.....

Contact Details:

Name: Title:

Telephone: Fax:

Email:

(Made under regulation 30(4))

INVESTOR'S ANNUAL REPORT

To: Executive Director,
Tanzania Investment Centre,
P. O. Box 938,
DAR ES SALAAM

1. The report should show
 - (a) Planned Activities for the period
 - (b) Achievements made on the project implementation to date:
(i.e. from the date the project was approved to the date of writing the report)
 - (c) Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.
2. The report to provide updated information on the following aspects;

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	
2.	Company Communication Information	Email address	
		Mobile Number	
		Land Line Telephone Number	
		Physical Address (Plot No., Block No, Street, District and Region)	
3.	Contact Person	Name	
		Position	
		Communication Details (Email, Mobile and telephone)	
4.	Incorporation	Certificate of Incorporation No.	
5.	TIN information	TIN Certificate No.	
6.	Project Objective	Project Core Activity	
7.	Capacity	Project Capacity per Year	
8.	Direct Employment	Foreign-Men	
		Foreign-Women	
		Local-Men	
		Local-Women	
9.	Indirect employment	Estimated Total No.	

Tanzania Investment

GN. NO. 477 (Contd.)

S/No.	Information	Description	Current Project Status
		Type/areas of Indirect Employment	

3. Report to show Project Financial Expenditure (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings			
Plant and machinery			
Vehicles/Aircrafts			
Furniture			
Office equipment			
Insurance Cover			
Pre-operational expenses			
Working sub-total capital			
TOTAL			

4. Report to show Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc. See table below.

	Amount (USD)	Source Country
Local Equity		Tanzania
Local Loans		Tanzania
Foreign Equity		
Foreign Loans		
Total Investment		

5. Report to show Problems and Solution

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them.

6. Report to show Future Plans

Explain future plans for the next coming six months and planned financial Commitments

7. Report to show Recommendations and any other comments

SECOND SCHEDULE

(Made under regulations 17(1) and 20(1))
Schedule of Fees

	Service Issued	Applicable Fee US\$ or its equivalent to TShs.
1.	Application for Certificate of Incentives	1,200
2.	Application for Strategic and Special Strategic Investor Status	3,000
3.	Application for Expansion and Rehabilitation of investment project	1,200
4.	One Stop Shop Services	10% of the fee charged by the issuing Authority

Dodoma,
4th July, 2023

ASHATU K. KIJAJI,
Minister of Investment, Industry and Trade